SOCIAL MEDIA
MARKETING FOR
ECONOMIC
DEVELOPMENT
PROFESSIONALS

Today's Agenda

- Discuss Trends in Marketing
- Look at Optimizing Each Tool
- Execute a Campaign
- Summarize and Conclude

The Evolution of Marketing



Traditional

Print Ads

Direct Mail

Telemarketing

Trade Shows

Trade Missions



Web Page



Social Media

LinkedIn

Facebook

Twitter

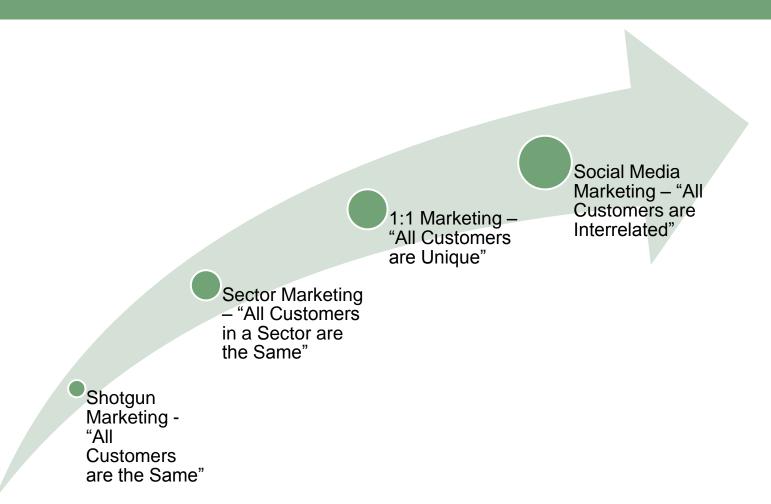
YouTube

Expensiv

е

"Free"

The Evolution of Marketing



What is Social Media?

Thanks Social Media Institute

SMM is . . .

Social Networks

News and Bookmarking

Blogs

Microblogging

Video/Photo Sharing

Message Boards

Wikis

Social Gaming

Podcasts

Real Simple Syndication (RSS)

Social Media Press Releases

Most significantly, SMM is user content driven instead of corporate driven. Possibly the greatest paradigm shift is that control is in the hands of the users and not in the hands of the providers.

Use Social Media To . . .

Increase Exposure to:

- Support your brand
- Convert lookers to investors
- Reinforce credibility
- Create support for campaigns
- Improve search engine productivity

SMM gives you a direct pulse on the perspective that the market feels about your product or services.

Expand Reach to:

- Create strategic partnerships
- Identify and recruit influencers
- Gain competitive intelligence
- Gain industry information
- Distribute your message to many; FAST

Trends in Social Media Marketing

- Social Media is the fastest growing sector of the Internet with . . .
 - 73 % of active online users using a blog
 - 45% have started their own blog
 - 39% subscribe to an RSS feed
 - 55% have uploaded photos
 - 83% have accessed web based videos

Power Houses

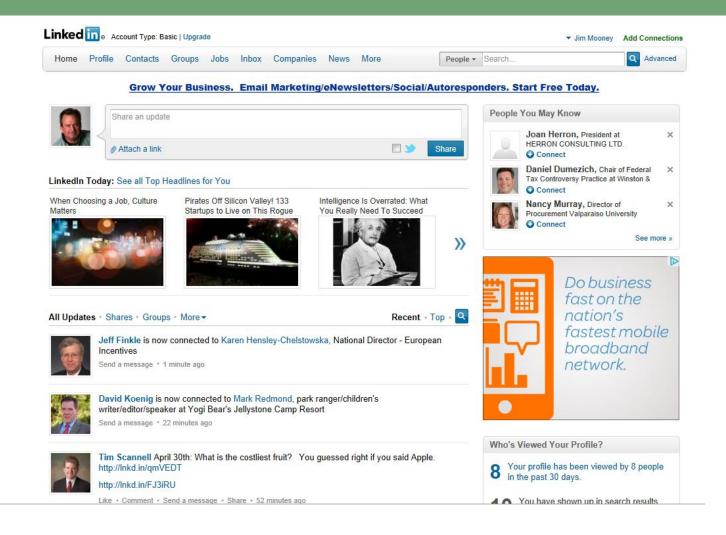
The Big Four (unique monthly visits)

- YouTube (90,000,000,000)
- Facebook (750,000,000)
- Twitter (250,000,000)
- □ LinkedIn (110,000,000)

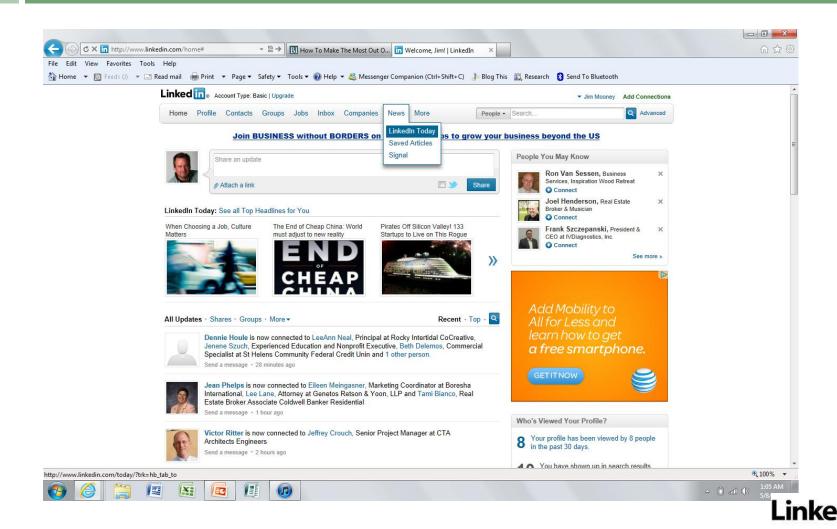
The Rising Star(unique monthly visits)

Pinterest (15,500,000)

LinkedIn



Optimizing Linked In - News



Optimizing LinkedIn - Updates





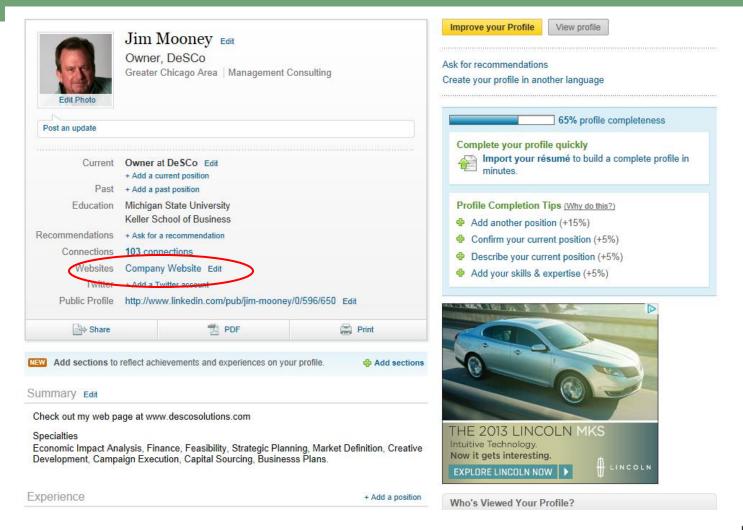
Optimizing LinkedIn – Community Page

Companies > New York City Economic Development Corporation Overview Careers New York City Economic Development NYCEDC New York City Economic Development Corporation's mission is to encourage economic growth in each of the five boroughs of New York City by Corporation has 1,234 followers strengthening the City's competitive position and facilitating investments that build capacity, generate prosperity and catalyze the economic vibrancy of City Follow Share How you're connected to New York City Your Network (78) Employees (314) **Economic Development Corporation** Senior Vice President First degree connections Josh Gelfman, Greater New York City Area 78 Second degree connections How are you connected? (1 shared connection) 314 Employees on LinkedIn Check out insightful statistics about New York City Economic Vice President Development Corporation Nathan Bliss, Greater New York City Area employees » How are you connected? (1 shared connection) Call 888-605-2431 Assistant Director David Gilford, Greater New York City Area for a free How are you connected? (1 shared connection) consultation.

Fireside w/ Andrew Mason - Groupon founder with funding VC. Limited seats available. Register now! From: Northwestern University

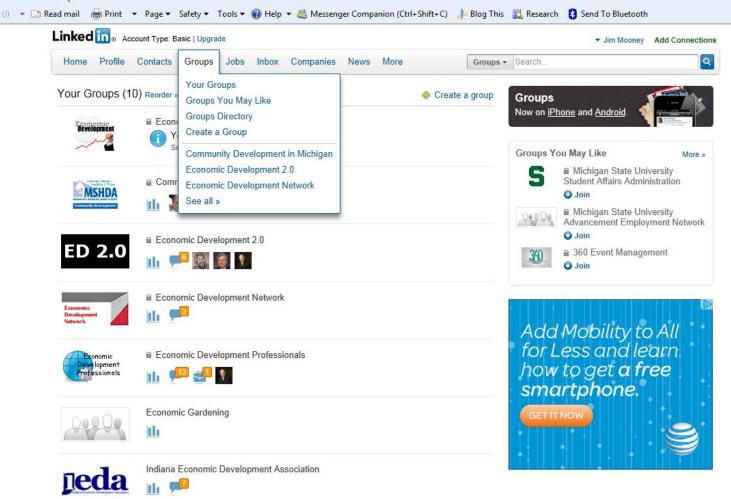


Optimizing LinkedIn – Community URL



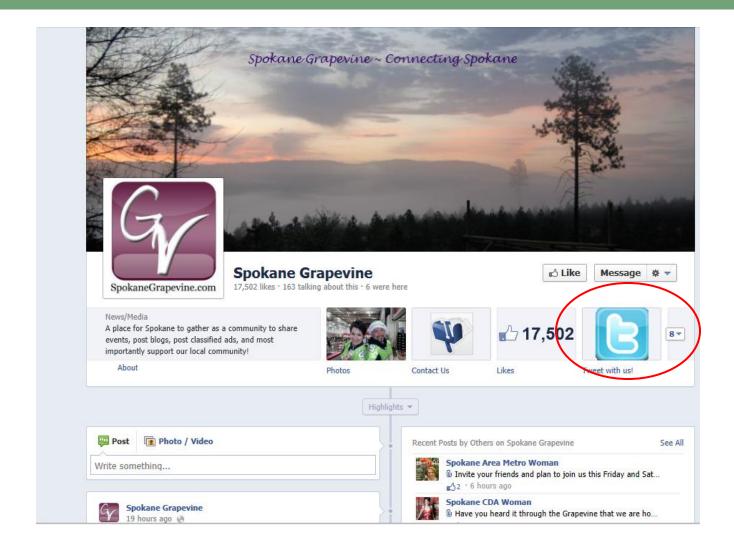


Optimizing LinkedIn – Join Groups





Facebook

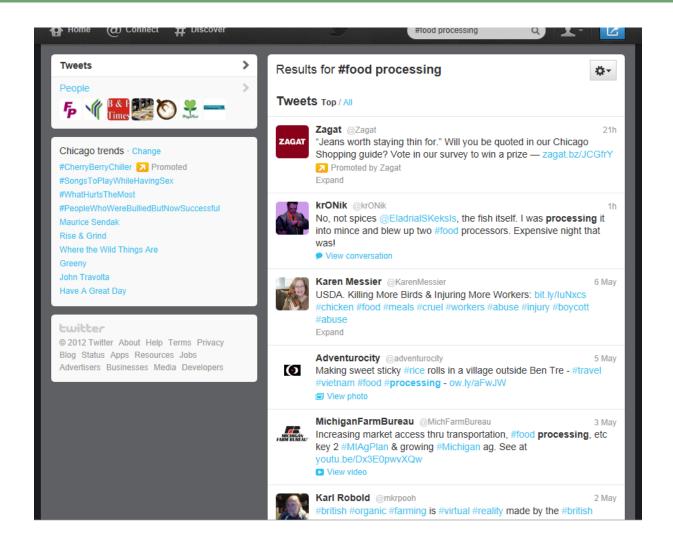


Optimizing Facebook

Facebook

- Saturday- best day to share on Facebook
- Noon- most effective time to share on Facebook
- .5 per day best sharing frequency

Twitter



Twitter Essentials



- Handle @SarasotaNOW
- Follow Staying informed on someone or something
- Replies Conversations
- RT Forwarded Conversations, i.e.
 RT@Handle: Original Conversation
- Hashtags #Twitter Categories

Twitter



- Twitter is a blog limited to 140 characters
 - Use Twitter to:
 - Promote your community
 - Share timely information
 - Spread useful links
 - Personify your brand
 - Build credibility and influence
 - Follow competitors

- Do:
 - Sound like someone knowledgeable about the community
 - Speak to the positive
 - Answer and pose questions
 - Announce news and updates
- Don't
 - Sound like a press release
 - Spam with constant links to your website, Facebook page, etc.

Optimizing Twitter

Twitter

- 5pm best time to Tweet for re-tweets
- 1-4 per hour most effective frequency of Tweets
- Midweek & Weekends best days to Tweet
- Noon & 6pm best time to Tweet for increase Click
 Through Rates

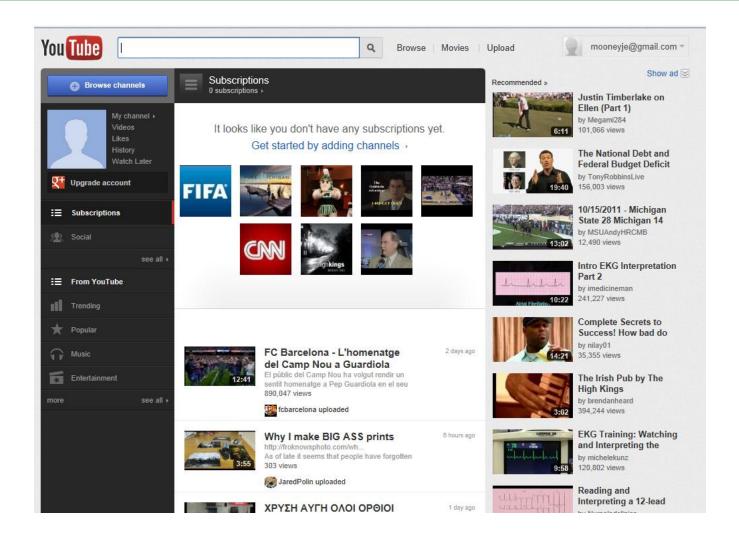
Optimizing Twitter



- https://twitter.com/search
 - Enter key word, i.e. "Ellensburg"
- http://wefollow.com
 - Enter key word, i.e. "Starbucks"
- http://www.tweetdeck.com/
 - Tweet management tool
- http://www.tweetie.com/
 - Subject tracking tool

YouTube





YouTube



Reasons to use YouTube

- #2 search engine on the web
- 3 billion views per day
- 35 million searches per day on "How – To" videos
- Videos can provide a compelling measurable call to action
- 72% of marketers use video to educate views about products and services.

How to use YouTube

- Use purpose-driven videos with strong content that will resonate with views
- Integrate your video campaign with your social networks
- Make sure that you're using your keywords in the title of the video
- Drive your viewers to take the next step

YouTube Community Site Tube

- Dublin, Ireland
 - http://www.youtube.com/watch?v=i4c7dOJkxdM
- Spokane, WA
 - http://www.youtube.com/user/VisitSpokane?ob=0&feature=results_main
- Ellensburg, WA
 - http://www.youtube.com/watch?v=y1v3ci90Y68&feature=fvst
- Ocean Shores, WA
 - http://www.youtube.com/watch?v=ELgiNy7W89A
- Traverse City, MI
 - http://www.youtube.com/watch?v=9rPr9yAQmzw&list=UUTKQETAT33j2Gukan7-yKEQ&index=8&feature=plcp
- Austin, TX
 - http://www.youtube.com/watch?v=waHPP6OeAZE
- Grand Rapids, MI
 - http://www.youtube.com/watch?v=ZPjjZCO67WI

5 Recent Successes Thanks IEDC

- Orlando Rocks YouTube, Facebook, Twitter
- Choose Maryland YouTube, LinkedIn, Facebook, Twitter
- Republic County, KS (Former Residents) YouTube Channel
- Greater Richmond (Workforce Development) -Facebook
- Roanoke Regional Partnership Website

Saratoga, NY's Integrated



Optimizing Social Media

Tools for Optimizing Your Time

Depending on your available time and social media content strategy, there are many tools that can help you accomplish more with less time. Below are three different types of tools that social media marketers can use to get the most out of their time:

- Curation Tools good for quickly gathering and automatically sharing content
 - Scoop.it
 - Storify
 - Pearltrees
- Social Aggregators & Management Tools follow and engage with multiple platforms
 - Hootsuite
 - Tweetdeck
 - Seesmic
- Social Bookmarking effective means of organizing and storing social bookmarks
 - StumleUpon
 - Reddit
 - Delicious
 - Evernote

SMM Marketing Failure

- Creating a presence and not sustaining it
 - Suggested Frequencies
 - Blog once a week or every other week
 - Facebook once or twice per week
 - Twitter 21 tweets per day maximizes presence (source: Bonfire Marketing)

The Commitment

- Time!
 - Experienced implementers spend over 34 hours per month per site (abt. 1.5 hours per business day) optimizing their presence.
- Assume Facebook, Twitter, YouTube and LinkedIn then . . .
 - 1.5 hours per day x four sites = 6 hours per day.
 - 3 Options: yourself, employee or marketing firm

Sample Campaign

- Assess or Build Online Inventory
 - LinkedIn
 - Facebook
 - Twitter
 - YouTube
- Review Go-To Market Strategy
 - Goals
 - Culture
 - Board Buy-in
 - Upcoming Initiatives/Campaigns

- Develop Plan
 - Goals
 - Budgets
 - Strategies
 - Calendar
 - Resources

Sample Campaign

Any good marketing campaign must start with a target.

We recommend that targeting come from reliable data analysis generated from the community/ county, state DOC and regional economic development efforts

- Community performs Shift-Share and Location Quotient Analysis
- Finds a high and growing concentration of corn, soybeans and pigs.
- ED office chooses to pursue food processing plants for both plants and animals.

A list of targeted companies needs to be compiled.

- The community logs onto smartmoney.com, CNNmoney.com, the Street.com, Bloomberg.com, etc. and researches the top performing growth, smallcap and largecap mutual funds and requests prospectuses.
- From these, leading food processing companies are identified and a list compiled.

The campaign is branded.

- For the purposes of this seminar we'll assume the community is Ellensburg.
- Ellensburg does a strategic retreat to identify its strengths in these sectors.
- At the end of the exercise consensus falls on the tag line, "Ellensburg, a cut above for food processors."
- The campaign is branded, "The Cut

The funds are secured.

- Ellensburg reviews it's normal marketing budget of \$30,000 annually and determines that it is not enough for this effort.
- A fund raising strategy is implemented to raise this number to \$85,000/year over five years.
- The "Cut Above" campaign is now capitalized.

Budgets are established.

Traditional

Targeted List Booth Creative

Trade Shows

Mailing Creative

Direct Mail

Print Media Campaign

\$40,000

<u>Web</u>

Integration of "Cut Above" brand onto web page

======

\$15,000

Social Media

Ellensburg
hires
senior
marketing
student
from CWU
to manage
campaign

======

\$30,000

The traditional marketing campaign selects direct mail, trade shows and trade publication advertising using the "Cut Above" brand.

Traditional

Trade Publications

Food Processing

Processed Food Industry

Site Selection

Area Development

Site Selection Magazine

Direct Mail to 2,000 industry leaders 4 x's/year.

Trade Shows

Food Pack

Process Expo

Two Collaborative Events

The web page is edited to support the "Cut Above" effort.

Web Page

- The "Cut Above" campaign slogan is added to the landing page.
- Advantages of Ellensburg for food processors added to website.
- Market characteristics of food processors added to web site.
- The economic development office promotes the campaign in press releases and speaking engagements throughout the

Social Media Marketing is initiated.

LinkedIn

- The community site adds updates about its search for food processors.
- The community profile summary is edited to promote food processor attributes.
- All staff and community page join all applicable food processing groups and commit to contributing to all conversations.
- From the targeted list of companies, the staff and community extend connection requests to officials at those companies via SMM.
- The SMM tracks updates via LinkedIn Today.

Social Media Marketing continues.

YouTube

- A 4 8 minute video about the community is posted on YouTube.
- This video is linked back to the web page.
- This video is linked to all staff LinkedIn pages as well as the community page.
- A link to the video is added to all staff email signatures.

Social Media Marketing continues.

Facebook

- The community's Facebook page is adopted for the "Cut Above" campaign.
- The SMM Marketer extends friend requests to the targeted list of executives on behalf of the director and the community Facebook page.
- Facebook is updated with posts about Ellensburg competiveness for business about twice per week scheduled via Hootsuite.

Social Media Marketing continues.

Twitter

- Hashtags are used to find links with food processing interests.
- Contacts are made with key individuals or groups that optimize food processing connections.
- Valuable information about doing business in Ellensburg is tweeted on a periodic basis.
- Sound Crazy? Charlotte lured Chiquita Banana by using a Twitter war against Cincinnati.

Campaign Effectiveness

The importance of

- - It will not happen over night.

- ... Persistence
 - Execution will take time.

- ...Consistency
 - Resist the temptation to quit or alter.

Campaign Effectiveness

Invest resources in measuring impact.

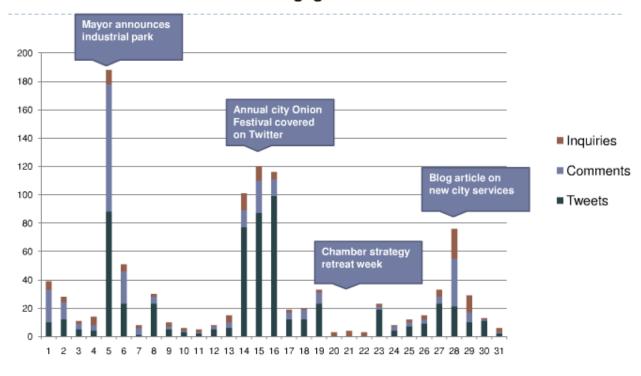
	2012 Budget	Leads Generated	Cost/ Lead	Conv. to Prospect s	Conv. Rate	Cost/ Prospect
Direct Mail	10,000	77	130	5	6.5%	2,000
Trade Show	12,000	2	6,000	1	50%	12,000
Magazine s	18,000	384	46.88	12	3.1%	1,500
Total	40,000	Note: Numbers are hypothetical to show process and not reflective of actual results.				

Campaign Effectiveness

Thanks Mark Schafer

Invest resources in measuring impact.

Social media engagement dashboard

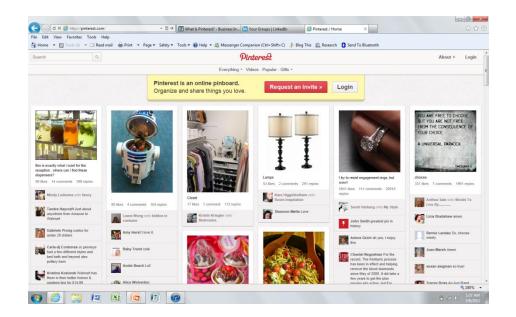


Pinterest – the Rising Star

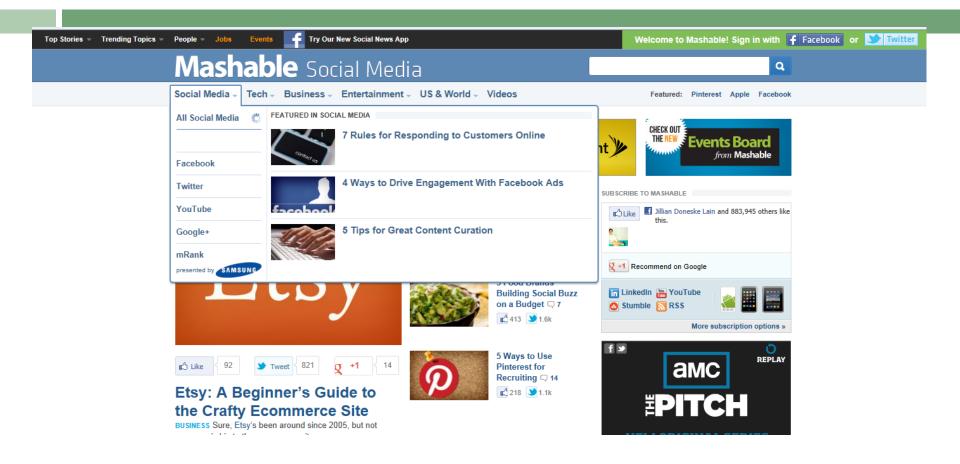
http://www.businessinsider.com/pintrest-2012-

2#

- Community Views
 - Graphical presentations of the community.
- Local Trends
 - Displaying community improvement successes
- Available Properties
 - Showcase the best your community has to offer.
- Jobs
 - Employment opportunities for members of the community.



Staying Current: Mashable



An Economic Development Success

Thanks Dave Dodd

- Integrate SMM into your BR/E efforts
 - Share Community News
 - Focus on the Positive
 - Promote Business Support
 - Communicate Applicable Programs

Key Take Away Concepts

- SMM ties you into today's socially networked life styles.
- It is an integrated component of an overall marketing campaign.
- While inexpensive in dollars it requires a substantial time commitment.
- □ Join − Sustain Grow

Thank You!

- Thanks for your time today. Please be sure to fill out your evaluation forms so we can utilize your input and provide an even better presentation next time.
- Jim Mooney
- jmooney@descosolutions.com